

DECEMBER 14, 2014



SARAMA RESOURCES – CORPORATE UPDATE

VANCOUVER, CANADA. The Board of Directors of Sarama Resources Ltd. (“**Sarama**” or the “**Company**”) has granted 300,000 options (150,000 each) to directors of the Company, David Groves and Glen Masterman, who joined the board in 2014. The option grant forms part of their remuneration and is made in accordance with the stock option plan of the Company. The options will vest over a 12-month period, have an exercise price of C\$0.10 and are exercisable for a period of 3 years from the date of the grant thereof. The closing price for the Company shares listed on the TSX-V as of December 12, 2014 was C\$0.065, the 5-day volume weighted average price (“**VWAP**”) was C\$0.071 and the 30-day VWAP was C\$0.046. Following the grant outlined herein, the Company will have options outstanding equal to 7.8% of its issued and outstanding common shares.

For further information on the Company’s activities, please contact:

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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